

## **FISCAL NOTE**

### **HB 3108 - SB 3054**

March 9, 2006

**SUMMARY OF BILL:** Requires pre-owned motor vehicles sold by automobile dealers to be subject to an express warranty that such vehicles are free from extraordinary defects. A violation is punishable by possible license suspension or revocation.

#### **ESTIMATED FISCAL IMPACT:**

**Decrease State Revenues – Not Significant**  
**Increase State Expenditures – Net Impact - \$49,700 Recurring**  
**\$3,300 One-Time**

#### Assumptions:

- A not significant decrease in state revenues to the extent that persons who violate the provisions of this bill will have their license revoked and will no longer pay license fees.
- A not significant decrease in state expenditures as a result of regulating fewer licensees to the extent that persons who violate the provisions of this bill will have their license revoked
- An increase in state expenditures for one position and related operational expense to investigate complaints generated by the provisions of this bill.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director